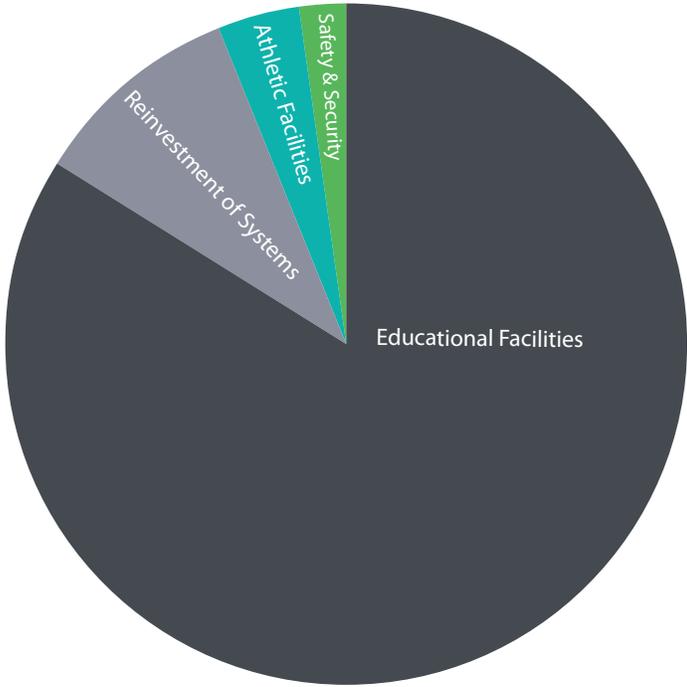


BOND 2024

BANQUETE INDEPENDENT SCHOOL DISTRICT

APPROVING THIS BOND WILL NOT INCREASE YOUR TAX RATE*

PROPOSED BOND: \$48,445,000 MILLION



 **84%**
\$40,500,000

 **10%**
\$5,000,000

 **4%**
\$1,945,000

 **2%**
\$1,000,000

ELECTION DAY
May 4th

Early Vote
April 22-April 30
Last day to register is April 4th
Visit the address below to check if you're registered to vote:
[HTTP://TEAMRV-MVP.SOS.TEXAS.GOV/MVP/MVP.DO](http://TEAMRV-MVP.SOS.TEXAS.GOV/MVP/MVP.DO)

PROPOSITION - \$48,445,000 MILLION

THE PROPOSED BOND WILL INCLUDE:



EDUCATIONAL FACILITIES

- ☞ New Junior High School
- ☞ Expansion/renovation of High School Career and Technical Education (CTE) facilities



REINVESTMENT OF SYSTEMS

- ☞ District systems (roofing, HVAC, drainage)
- ☞ Shade structures at Elementary
- ☞ Upgraded Elementary playground



SAFETY AND SECURITY UPGRADES

- ☞ Safety and security upgrades at Elementary
- ☞ Safety and security upgrades at High School



ATHLETIC FACILITY UPGRADES

- ☞ Baseball facility improvements*
- ☞ Softball facility improvements*

*More information on the back of the sheet.

***WILL THERE BE A TAX RATE INCREASE?**
There is no increase in the I&S Tax Rate anticipated with the proposed \$48,445,000 school bond. Banquete ISD has the capacity to issue this additional debt without a tax rate increase because the District has been paying off previously issued debt early.

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Para obtener información en español, visite nuestro sitio web.

WHAT IS A BOND?

A bond is similar to a home mortgage. It is a contract to repay borrowed money with interest over time. Bonds are sold by a school district to competing lenders to raise funds to pay for the costs of construction, renovations, and equipment. Most school districts in Texas utilize bonds to finance renovations and new facilities.

HOW CAN BOND FUNDS BE USED?

Bond funds can be used to pay for new buildings, additions and renovations to existing facilities, land acquisition, technology infrastructure and equipment for new or existing buildings. Bonds cannot be used for salaries or operating costs such as utility bills, supplies, building maintenance, fuel, and insurance.

WHY IS BOND 2024 BEING CALLED?

The decision to call for Bond 2024 comes after the Board reviewed the recommendation provided from the Banquete Community Advisory Committee (CAC). The recommendation was the result after conducting four (4) community stakeholder meetings that focused on Banquete ISD facility needs. CAC meeting information can be found on the BISD website.

WHAT WAS THE RECOMMENDATION FROM THE CAC?

On January 30, 2024, the CAC recommended the following:

“The Banquete CAC formally recommends the district consider a NO I&S TAX RATE INCREASE bond election for May 4, 2024, in the amount of \$48,445,000 to address BISD facility needs, to include:

1. New Junior High School
 2. Reinvestment of HVAC, Plumbing, Electrical, Roofing as needed across BISD
 3. Safety and Security upgrades at Elementary and High School
 4. Elementary Shade Structures and Playground Equipment
 5. High School Expansion/Renovation Career and Technical Education (CTE)
 6. Athletic Facility Upgrades”
-

WHERE WILL THE NEW JUNIOR HIGH BE BUILT?

The new Junior High School is planned to be built where the existing “old” Elementary is located. The “old” Elementary will be demolished to make room for the new Junior High School.

WHAT DOES REINVESTMENT OF HVAC, PLUMBING, ELECTRICAL, ROOFING MEAN?

These reinvestment projects are to address HVAC, Plumbing, Electrical, and Roofing needs across the district. This does not mean all associated items will be full replacement projects. A plan will be created to address these areas in a prioritized manner.

WHAT IS BEING CONSIDERED FOR HIGH SCHOOL EXPANSION/CTE?

BISD High School will be expanded by adding additional Career and Technical Education spaces. This could include renovated spaces, additional classrooms, and may include a new addition to the campus.

WHAT ATHLETIC FACILITY UPGRADES ARE BEING CONSIDERED?

Baseball and Softball improvements to include additional seating, new concession stand, and new dugouts.

HOW ARE TAXES IMPACTED FOR THOSE OVER 65 YEARS OF AGE OR DISABLED?

If a homeowner receives the Age-65 or Disabled Person’s Freeze on his or her homestead, the school taxes are frozen and cannot be raised above the frozen level unless significant improvements beyond normal repairs or maintenance are made to the home. Examples of a “significant improvement” would be adding a garage, building a game room, or adding a swimming pool to your property. For information and application for an Age-65 or Disabled Person’s homestead exemption, please contact your county appraisal district.

WHO IS ELIGIBLE TO VOTE IN THIS ELECTION?

Any registered voter who lives within the Banquete ISD boundaries - and whose voter registration is based on their current BISD residence - is eligible to vote in this bond election. Visit <https://teamrv-mvp.sos.texas.gov/MVP/mvp.do> to check if you’re registered.